

# Allianz GEM Equity High Dividend

Allianz Global Investors Fund  
AMg / AM



- The Fund is exposed to significant risks of investment/general market, emerging market, company-specific, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation. The Fund may invest in the China A-Shares market via the Stock Connect and/or indirectly through all eligible instruments thus is subject to the associated risks (including quota limitations, trade restrictions, clearing and settlement, China market volatility and uncertainty, change in economic, social and political policy in PRC and taxation risks).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



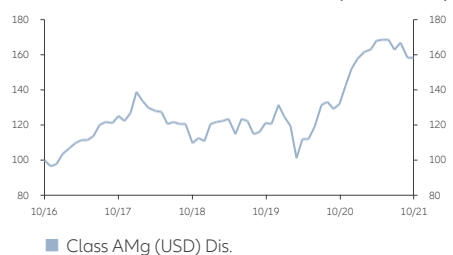
Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in global emerging equity markets with a focus on equities which will result in a portfolio of investments with a potential dividend yield above the market average when the portfolio is considered as a whole.

## Performance Overview

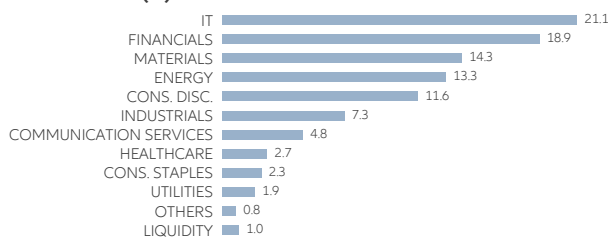
### Indexed Performance over 5 Years (NAV-NAV)



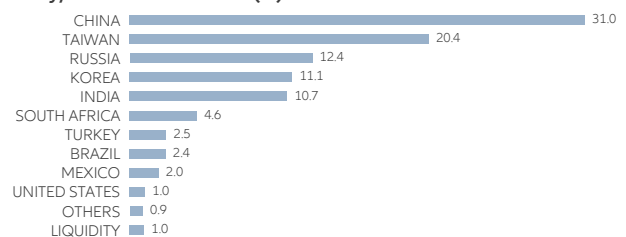
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	4.18	19.59	44.66	58.05	77.57
Benchmark (%)	-0.27	16.96	41.62	56.67	88.66
Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)	15.61	18.80	-12.68	29.38	16.77
Benchmark (%)	18.31	18.42	-14.57	37.28	22.50

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
TAIWAN SEMICONDUCTOR MANUFAC (TW)	IT	7.6
PETROCHINA CO LTD-H (CN)	ENERGY	4.4
CTBC FINANCIAL HOLDING CO LT (TW)	FINANCIALS	4.4
LUKOIL PJSC-SPON ADR (RU)	ENERGY	4.1
TENCENT HOLDINGS LTD (CN)	COMMUNICATION SERVICES	3.8
SAMSUNG ELECTRONICS-PREF PREFERRED (KR)	IT	3.7
CHINA PETROLEUM & CHEMICAL-H (CN)	ENERGY	3.2
HANA FINANCIAL GROUP (KR)	FINANCIALS	3.1
ALIBABA GROUP HOLDING LIMITED (CN)	CONS. DISC.	3.0
MAGNITOGORSK IRON & STEEL WO (RU)	MATERIALS	2.9
<b>Total</b>		<b>40.2</b>

Dividend History <sup>2</sup>	Dividend / Share	Annualised Dividend Yield <sup>3</sup>	Ex-Dividend Date
Class AMg (USD) Dis.	USD 0.04719	4.14%	15/10/2021
	USD 0.04719	3.98%	15/09/2021
	USD 0.04719	4.04%	16/08/2021
	USD 0.04719	3.89%	15/07/2021
Class AMg (HKD) Dis.	HKD 0.04805	4.13%	15/10/2021
	HKD 0.04805	3.97%	15/09/2021
	HKD 0.04805	4.02%	16/08/2021
	HKD 0.04805	3.88%	15/07/2021
Class AM (H2-RMB) Dis.	CNY 0.05000	5.18%	15/10/2021
	CNY 0.05000	5.09%	15/09/2021
	CNY 0.05000	5.16%	16/08/2021
	CNY 0.05000	5.00%	15/07/2021



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## Fund Details

Share Class ^	Class AMg (USD) Dis.	Class AMg (HKD) Dis.	Class AM (H2-RMB) Dis.
Benchmark <sup>4</sup>	MSCI Emerging Markets Total Return Net		
Fund Manager	Kunal Ghosh		
Fund Size <sup>5</sup>	EUR 96.33m		
Number of Holdings	72		
Base Currency	EUR		
Subscription Fee (Sales Charge)	Up to 5%		
Management Fee (All-in-Fee <sup>6</sup> )	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio <sup>7</sup>	2.30%	2.30%	2.30%
Unit NAV	USD 13.82	HKD 14.12	CNY 11.74
Inception Date	06/10/2015	06/10/2015	13/04/2018
Dividend Frequency <sup>2</sup>	Monthly	Monthly	Monthly
ISIN Code	LU1282651048	LU1282651121	LU1794554128
Bloomberg Ticker	RCMAMGU LX	RCMAMGH LX	AGAMH2R LX
<b>Cumulative Returns (%)</b>			
Year to Date	4.18	4.43	12.79
1 Year	19.59	20.05	23.67
3 Years	44.66	44.18	54.03
5 Years	58.05	60.53	-
Since Inception	77.57	80.84	44.51
<b>Calendar Year Returns (%)</b>			
2020	15.61	15.85	8.65
2019	18.80	17.79	24.62
2018	-12.68	-11.96	-5.37 <sup>8</sup>
2017	29.38	30.86	-
2016	16.77	17.08	-

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/10/2021, unless stated otherwise.

On 15/07/2016, Allianz BRIC Equity has been renamed to Allianz GEM Equity High Dividend.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

<sup>^</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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- 2) Dividend payments are applicable for Class AM Dis (monthly distribution) and for Class AMg Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM) or effectively out of capital (Class AMg). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 4) The Benchmark Index is MSCI Emerging Markets Total Return Net. The benchmark performance information set out above prior to 15 July 2016 is based on 25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net). The Benchmark Index was changed on 15 July 2016 to reflect a change of investment objective and policy of the Fund.
- 5) The Fund Size quoted includes all share classes of the Fund.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 8) Performance is calculated from inception of the share class until the end of that calendar year.

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Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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# Allianz GEM Equity High Dividend

Allianz Global Investors Fund  
AT / A



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Overall Morningstar Rating™

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## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)

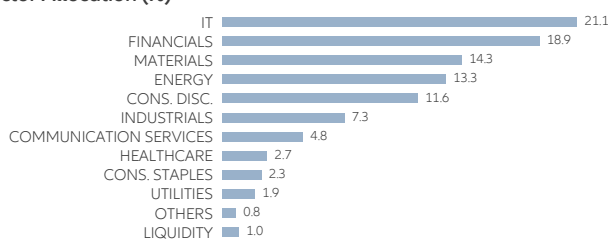


■ Class AT (EUR) Acc.

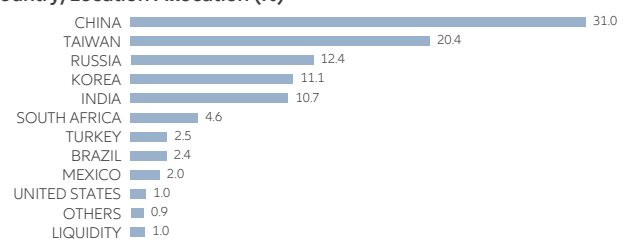
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	9.83	19.75	41.16	49.88	32.75
Benchmark (%)	5.44	17.73	38.66	48.40	93.09
Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)	5.71	21.29	-8.29	14.62	20.76
Benchmark (%)	8.54	20.61	-10.27	20.59	26.16

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
TAIWAN SEMICONDUCTOR MANUFAC (TW)	IT	7.6
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TENCENT HOLDINGS LTD (CN)	COMMUNICATION SERVICES	3.8
SAMSUNG ELECTRONICS-PREF PREFERRED (KR)	IT	3.7
CHINA PETROLEUM & CHEMICAL-H (CN)	ENERGY	3.2
HANA FINANCIAL GROUP (KR)	FINANCIALS	3.1
ALIBABA GROUP HOLDING LIMITED (CN)	CONS. DISC.	3.0
MAGNITOGORSK IRON & STEEL WO (RU)	MATERIALS	2.9
<b>Total</b>		<b>40.2</b>



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Share Class	Class AT (EUR) Acc.	Class AT (USD) Acc.	Class A (EUR) Dis.
Benchmark <sup>2</sup>	MSCI Emerging Markets Total Return Net		
Fund Manager	Kunal Ghosh		
Fund Size <sup>3</sup>	EUR 96.33m		
Number of Holdings	72		
Base Currency	EUR		
Subscription Fee (Sales Charge)	Up to 5%		
Management Fee (All-in-Fee <sup>4</sup> )	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio <sup>5</sup>	2.30%	2.30%	N/A
Unit NAV	EUR 132.75	USD 8.99	EUR 99.97
Inception Date	15/06/2007	25/02/2008	26/03/2021
Dividend Frequency <sup>6</sup>	N/A	N/A	Annually
ISIN Code	LU0293313325	LU0293314216	LU0293313242
Bloomberg Ticker	RCMBRAT LX	RMBRATD LX	–
<b>Cumulative Returns (%)</b>			
Year to Date	9.83	4.41	–
1 Year	19.75	19.87	–
3 Years	41.16	45.23	–
5 Years	49.88	59.96	–
Since Inception	32.75	-10.10	-0.03
<b>Calendar Year Returns (%)</b>			
2020	5.71	15.73	–
2019	21.29	18.85	–
2018	-8.29	-12.32	–
2017	14.62	29.82	–
2016	20.76	17.02	–

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