

# Aberdeen Standard SICAV I - North American Equity Fund

A Acc USD

Performance Data and Analytics to 30 April 2020



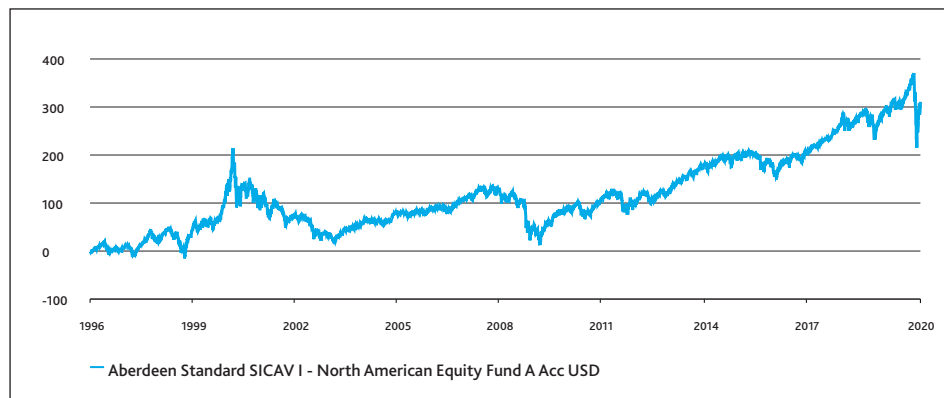
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in the United States of America.
- The Fund's exposure to a single country market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in the United States of America; and/or companies which have the preponderance of their business activities in the United States of America; and/or holding companies that have the preponderance of their assets in companies with their registered office in the United States of America.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-6.1	-0.9	2.5	27.9	35.2	310.8
Benchmark	-8.2	-2.6	1.9	30.6	54.6	657.5

## Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-6.1	29.7	-7.2	19.8	7.4	-6.7
Benchmark	-8.2	32.2	-5.7	21.9	11.4	1.3

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

## Top ten holdings

	%
Microsoft Corp	8.7
Amazon.com Inc	7.2
Visa Inc	5.2
Alphabet Inc	5.1
Baxter International Inc	3.5
NextEra Energy Inc	3.4
UnitedHealth Group Inc	3.4
Intercontinental Exchange Inc	3.3
American Express Co	3.2
Fidelity National Information Services Inc	3.1
<b>Total</b>	<b>46.1</b>
<b>Total number of holdings</b>	<b>30</b>

## Country breakdown

	%
United States	89.9
Canada	2.9
Israel	2.8
Cash	4.4
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Information Technology	22.7
Financials	14.0
Healthcare	11.5
Consumer Discretionary	11.4
Industrials	10.3
Communication Services	9.5
Consumer Staples	5.6
Materials	4.6
Other	6.0
Cash	4.4
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

General enquiry: +852 2103 4700  
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# Aberdeen Standard SICAV I - North American Equity Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	14.64	13.17
Beta	0.96	0.95
Sharpe Ratio	0.37	0.42
Annualised Tracking Error	3.08	2.98

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark	S&P 500
Fund size	USD148.5m
Date of launch	2 January 1996
Investment team	North American Equity
Fund advisory company	Aberdeen Asset Management Inc.
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

## Codes (A Acc USD)

SEDOL	4008817
ISIN	LU0011963831
BLOOMBERG	AETAMSI LX
REUTERS	LP60000008

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,000 or currency equivalent
Price as at 30/04/20	USD32.8960
Price high/low (52 wks)	USD37.6523/USD25.2443

## Important information

The above is strictly for information purposes only and should not be construed as advice or an offer or solicitation, to deal in any investment product. Any research or analysis used in the preparation of the above information, procured by Aberdeen Standard Investments (Hong Kong) Limited for its own use and purpose, is based upon sources believed to be reliable as of the date thereof, but no representation or warranty is given as to the accuracy or completeness of data sourced from third parties. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. Opinions, estimates or forecasts may be changed at any time without prior warning.

Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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# 安本標準 - 北美股票基金

A類累積(美元)

截至2020年4月30日的表現數據與分析

## 重要資料

- 本基金投資於在美國註冊或進行大部份業務活動的公司的股票及股票相關證券。
- 本基金投資於單一國家市場，或會增加其潛在市場波動性。
- 本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的50%，因此承受對手方 / 信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

## 投資目標

通過將本基金至少三分之二的資產，投資於在美國設有註冊辦事處的公司；及/或在美國進行大部份業務活動的公司；及/或其大部份資產來自在美國設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。

## 基金表現 (%)



## 累積表現 (%)

	年初至今	六個月	一年	三年	五年	成立至今
本基金	-6.1	-0.9	2.5	27.9	35.2	310.8
基準指數	-8.2	-2.6	1.9	30.6	54.6	657.5

## 年度表現 (%)

	年初至今	2019	2018	2017	2016	2015
本基金	-6.1	29.7	-7.2	19.8	7.4	-6.7
基準指數	-8.2	32.2	-5.7	21.9	11.4	1.3

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以美元計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。

## 十大投資

	%
Microsoft Corp	8.7
Amazon.com Inc	7.2
Visa Inc	5.2
Alphabet Inc	5.1
Baxter International Inc	3.5
NextEra Energy Inc	3.4
UnitedHealth Group Inc	3.4
Intercontinental Exchange Inc	3.3
American Express Co	3.2
Fidelity National Information Services Inc	3.1
<b>總計</b>	<b>46.1</b>
<b>持股總數</b>	<b>30</b>

## 國家分佈

	%
美國	89.9
加拿大	2.9
以色列	2.8
現金	4.4
<b>總計</b>	<b>100.0</b>

## 行業分佈

	%
資訊科技	22.7
金融	14.0
健康護理	11.5
可選消費品	11.4
工業	10.3
通訊服務	9.5
消費必需品	5.6
原材料	4.6
其他	6.0
現金	4.4
<b>總計</b>	<b>100.0</b>

上述數字已經四捨五入，總和未必等如100。

## 詳情請聯絡

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## 安本標準 - 北美股票基金

## 基金風險數據

	三年	五年
基金的年度化標準誤差	14.64	13.17
貝他系數	0.96	0.95
夏普比率	0.37	0.42
年度化追蹤誤差	3.08	2.98

資料來源：安本標準投資管理，總回報，未扣除收費，BPSS，Datastream，以美元計。  
請注意，風險分析數據以總回報計算，而表現數據則根據資產淨值回報計算。此外，風險分析數據較表現數據滯後一個月。如要包括基金的收費及開支，所提供的風險相關數據需要作出調整。  
標準誤差量度過往的波動性。貝他系數是比較投資組合波動性與基準指數波動性的指標。  
夏普比率反映經風險調整的表現。  
追蹤誤差量度一項持倉或一個投資組合的價格表現與基準指數的價格表現之間差異。

## 基金資料

基準指數	標普500
總資產值	1.485億美元
成立日期	1996年1月2日
投資團隊	北美洲股票
基金顧問公司	Aberdeen Asset Management Inc.
首次認購費	5.00%
管理及投資顧問費	1.50%

有關其他費用的詳情，請參考安本標準基金的招股說明書。

## 基金代號 (A類累積(美元))

Sedol	4008817
ISIN	LU0011963831
彭博	AETAMSI LX
路透社	LP60000008

## 附加資料

基金類別	SICAV
註冊地	盧森堡
貨幣	美元
最低投資額	1,000美元/等值貨幣
價格 (截至30/04/20)	32.8960美元
高低價格 (52週)	37.6523美元/25.2443美元

## 重要資料

上述內容僅供參考之用，不應構成買賣任何投資產品的意見或要約或招攬。編備上述資料所用的任何研究或分析乃由安本標準投資管理(香港)有限公司為自身用途及目的而獲取，並來自於本文件日期認為可信的來源，惟概不就源自第三方的資料的準確性或完整性作出任何聲明或保證。有關國家、市場或企業未來事件或表現的任何預測或其他前瞻性陳述未必具有指示性，而且可能與實際事件或結果有別。任何意見、估計或預測可在無事先警告的情況下隨時變更。

投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

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