



BlackRock India Fund

Important Information

- The Fund's investments in equities could incur significant losses due to fluctuation of equity values. The Fund invests in certain emerging markets that may be subject to additional risks arising from political, economic and market factors. Additional risks relate to liquidity and the repatriation of capital for investment in equity securities in India. The Fund's investments are concentrated in India. This may result in greater volatility than more broad-based investments. The Fund invests in small-cap company shares which can be more volatile and less liquid than those of larger companies.
- The Fund may use derivatives to hedge market and currency risk and for efficient portfolio management. However, derivatives will not be extensively or primarily used for investment purposes. In an adverse situation, the Fund may suffer significant losses from their derivatives usage for hedging and efficient portfolio management.
- The value of a Fund can be volatile and could go down substantially within a short period of time. It is possible that the certain amount of your investment could be lost.
- India has recently enacted changes to the Indian tax regime which may negatively impact the Fund.
- Investors should not only base on this marketing material alone to make investment decision.

Investment Objective

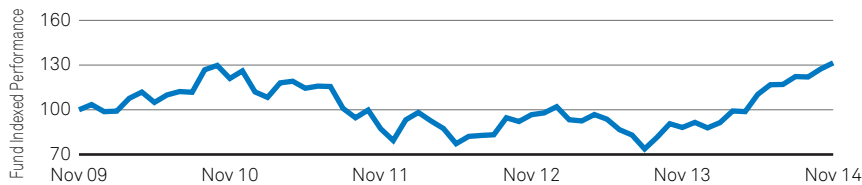
BlackRock India Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, India. (The Fund may invest through its Subsidiary).

Cumulative Performance in USD (%)

	YTD	6 Months	1 Year	3 Years	5 Years
Fund	+43.6	+19.2	+49.2	+50.7	+31.5
MSCI India Index ¹	+31.7	+12.4	+36.1	+46.9	+22.2

Calendar Year Performance in USD (%)

	2013	2012	2011	2010	2009
Fund	-6.5	+23.4	-37.1	+21.8	+86.2
MSCI India Index ¹	-4.7	+25.0	-37.3	+19.8	+95.1



10 Largest Holdings

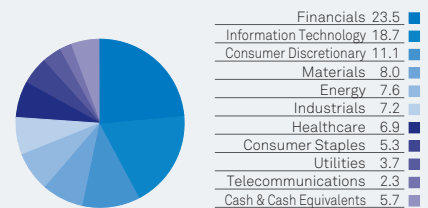
Company	Sector	Weighting (%)
Infosys Limited	Information Technology	7.6
State Bank of India	Financials	5.8
Tata Consultancy Services Ltd	Information Technology	5.2
Tata Motors Ltd	Consumer Discretionary	3.8
Reliance Industries Limited	Energy	3.3
Larsen & Toubro Ltd	Industrials	2.8
Indusind Bank Ltd	Financials	2.5
Tech Mahindra Ltd	Information Technology	2.3
Motherson Sumi Systems Ltd	Consumer Discretionary	2.2
Housing Development Finance Corp Ltd	Financials	2.2
Total		37.6

Fund Data

Manager	Andrew Swan	
Inception	02.02.2005	
Currency	Unhedged:	USD, EUR, GBP
	Hedged:	-
Total Fund Size (m)	USD525.9	
Annual Management Fee	1.50%	
Initial Charge	5%	
Bloomberg Ticker	MLINA2D LX	
ISIN Code	LU0248272758	
NAV (USD)	29.23	
Standard Deviation (3 years)	24.31%	
Sharpe Ratio (3 years)	0.68	
Beta (3 years)	1.00	

Composition of Fund (%)

Sector



Unless otherwise specified, all fund information applies to A2 share class only, as of end November 2014.

¹ Effective 21 March 2013, the benchmark changed from S&P IFC Emerging Markets Investible India Index to MSCI India Index. The performance of benchmark prior to 21 March 2013 is that of S&P IFC Emerging Markets Investible India Index. BlackRock India Fund is the abbreviated name of BlackRock Global Funds – India Fund. DSP BlackRock Investment Managers Private Limited ("DSPBIM") provides non-binding investment advice to the Subsidiary, BlackRock India Equities Fund (Mauritius) Limited. DSPBIM is duly registered with the SEBI as an asset management company to DSP BlackRock Mutual Fund. Sources: BlackRock Investment Management (UK) Limited and Datastream. Performance is shown as of end November 2014 in USD on a NAV to NAV price basis with income reinvested. Fund performance figures are calculated net of fees. The above Fund data is for information only. Investment involves risk. Past performance is not necessarily a guide to future performance. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issuer of this material: BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. ©2014 BlackRock, Inc. All Rights Reserved.