

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview


Base Currency for Fund	USD
Total Net Assets (USD)	353 million
Fund Inception Date	01.06.1994
Number of Holdings	66
Benchmark	LIBID USD 1 Month Rate Index
Morningstar Category™*	USD Money Market - Short Term

Summary of Investment Objective

The Fund aims to provide shareholders with the opportunity to invest in a portfolio of high quality, Short-Term securities, consisting principally of transferable securities and money market instruments of governments and eligible securities of companies of any nation worldwide, primarily USD denominated, or hedged back into USD to avoid any currency exposure.

Fund Management*

Shawn Lyons, CFA: United States

Asset Allocation*


	%
Cash & Cash Equivalents	59.81
Fixed Income	40.19

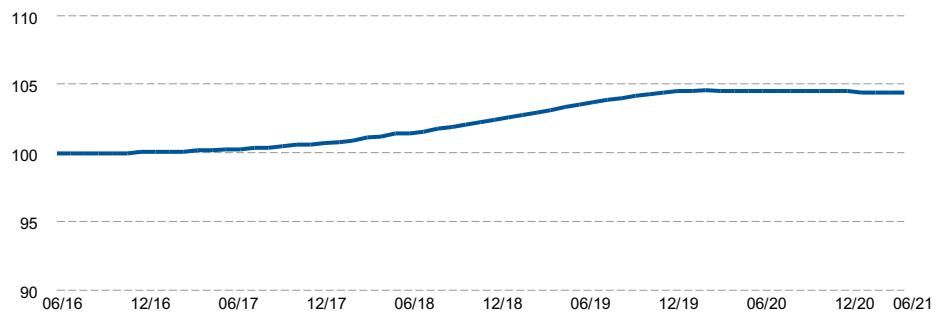
Offering Documents

Risk Considerations

- Franklin U.S. Dollar Short-Term Money Market Fund invests principally in high quality Money Market Instruments which consist primarily of short-term fixed and floating-rate debt securities, commercial papers, floating-rate notes and certificates of deposit of credit institutions.
- The Fund is subject to debt securities risk, market risk, credit risk, liquidity risk, valuation risk, concentration risk, counterparty risk, securitisation risk and repurchase and reverse repurchase transactions risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Franklin U.S. Dollar Short-Term Money Market Fund A (Mdis) USD


Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	0.00	-0.11	-0.10	2.94	4.43	3.70	65.08
Benchmark in USD	0.02	0.05	0.13	3.96	6.46	7.01	91.36

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (Mdis) USD	0.23	1.99	1.63	0.52	0.11
Benchmark in USD	0.48	2.23	2.09	1.16	0.47

Top Ten Holdings* (% of Total)

Security Name	
Government Of The United States Of America 0.0% 27-jul-2021	3.52
Federal Home Loan Bank System Frn 03-sep-2021	2.83
Government Of The United States Of America 0.0% 08-jul-2021	2.83
Federal Home Loan Bank System 0.0% 14-jul-2021	2.83
Federal Home Loan Bank System 0.0% 16-jul-2021	2.83
Government Of The United States Of America 0.0% 13-jul-2021	2.83
UNITED PARCEL SERVICE INC	2.83
Government Of The United States Of America 0.0% 31-aug-2021	2.83
TORONTO-DOMINION BANK/THE	2.83
Government Of The United States Of America 0.0% 04-nov-2021	2.83

Fund Measures

Standard Deviation (5 Yrs) 0.28%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Mdis) USD	01.06.1994	USD 9.77	0.25	5.00	0.30	0.10	N/A	15.06.2020	0.0010	LU0052767562
A (acc) USD	14.05.2001	USD 12.06	0.25	5.00	0.30	0.10	N/A	N/A	N/A	LU0128526901
B (Mdis) USD	01.07.1999	USD 8.88	1.33	N/A	0.30	0.10	1.06	15.10.2008	0.0030	LU0098869075

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

Copyright © 2021. Franklin Templeton. All rights reserved.

Franklin Templeton Investments (Asia) Limited and Legg Mason Asset Management Hong Kong Limited are the issuers of this document. This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund. **Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

Legg Mason Asset Management Hong Kong Limited is an indirect wholly owned subsidiary of Franklin Resources, Inc.

*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Diversification: Up to 100% of the investments of the Franklin U.S. Dollar Short-Term Money Market Fund may be issued or guaranteed by sovereign governments of member states of the OECD, supranational entities, including most prominently instruments issued or guaranteed by the United States Government and its agencies and/or related entities, including but not limited to, the United States Treasury, the U.S. Federal Reserve, the Federal National Mortgage Association (FNMA), the Government National Mortgage Association (GNMA), and the Federal Home Loan Mortgage Corporation (Freddie Mac), the Federal Home Loan Banks (FHLB), and supranational organisations that the United States and at least one EU Member State participate in, including but not limited to the International Bank for Reconstruction and Development (IBRD or World Bank), the International Finance Corporation (IFC), and the Inter-American Development Bank (IADB). In addition to receiving a favourable assessment of their credit quality pursuant to the Management Company's internal credit quality assessment procedure, all investments at the time of purchase shall have a minimum long-term rating of A or better by Standard & Poor's Corporation ("S&P") or Moody's Investors Service, Inc. ("Moody's") or similar rating by any other internationally recognised statistical rating organisation, corresponding to a short-term rating of A-1 by S&P/P-1 by Moody's or equivalent or, if unrated, be declared to be of comparable quality by the Investment Manager.

Morningstar Category™: Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.

Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.