

Important Information

The fund invests primarily in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.

- The fund invests in equity would subject to equity investment risk.

- The fund invests in the emerging markets and PRC and may be subject to political and economic risks, legal and regulatory risks, liquidity and volatility risks, etc. .

- The fund may invest in smaller companies which are relatively less liquid and more volatile than larger companies.

- The fund may use derivatives to meet its investment. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

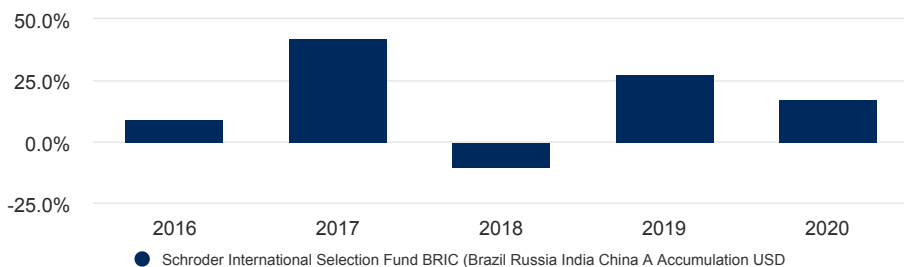
The Fund aims to provide capital growth in excess of the MSCI BRIC (Net TR) index after fees have been deducted over a three to five year period, by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.5	0.5	8.3	3.6	42.0	34.7	118.3	57.9

Annual Performance (%)	2016	2017	2018	2019	2020
Fund	9.4	42.5	-10.2	27.2	17.7

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund BRIC (Brazil Russia India China A Accumulation USD Units, USD). Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (31.10.2005).

Fund literature



Download the offering documents here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Waj Hashmi Tom Wilson
Fund launch date	31.10.2005
Fund base currency	USD
Fund size (Million)	USD 1,037.34
Number of holdings	52
Unit NAV	USD 339.2338
Hi/Lo (past 12 mths)	USD 368.8318 / USD 245.2026
Annualized Return (3Y)	10.44%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.5%
Redemption fee	0.00%

Codes

ISIN	LU0228659784
Bloomberg	SCHBRAA LX
Reuters code	LU0228659784.LUF

Return of USD 10,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	19.3
Sharpe ratio (3y)	0.5
Price to book	2.7
Price to earnings	19.1

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

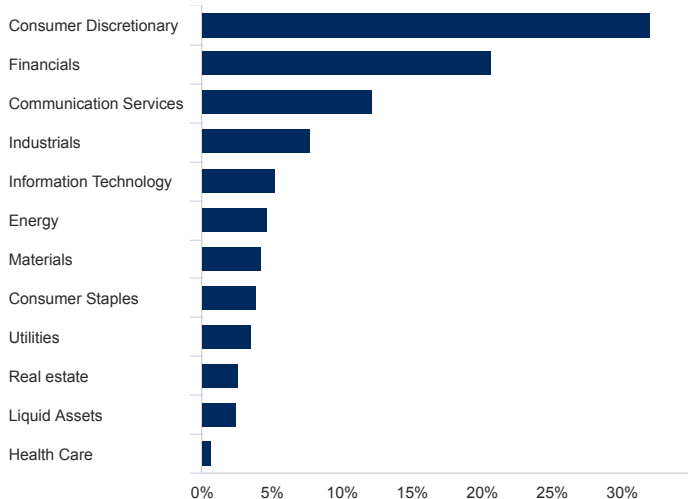
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

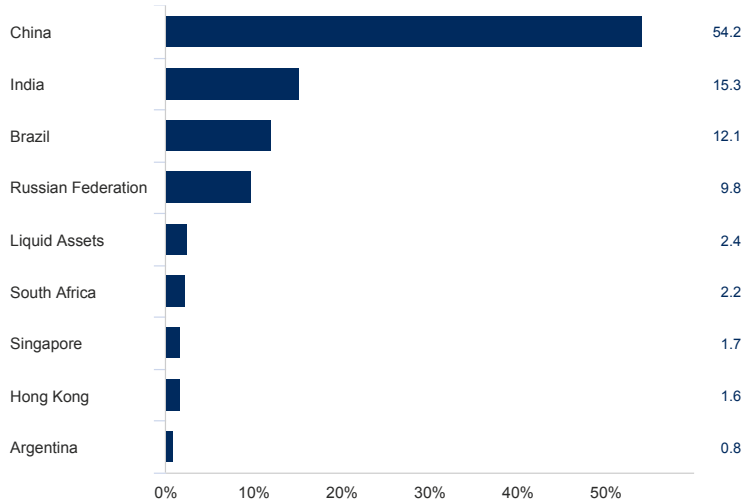
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Geographical Breakdown (%)



A Accumulation USD | Data as at 31.05.2021

Top 10 holdings (%)

Holding name	%
Tencent Holdings Ltd	9.1
Alibaba Group Holding Ltd	8.9
JD.com Inc	4.0
Ping An Insurance Group Co of China Ltd	3.9
Tata Consultancy Services Ltd	3.7
Itau Unibanco Holding SA	3.2
HDFC Bank Ltd	3.1
ENN Energy Holdings Ltd	2.4
ICICI Bank Ltd	2.3
Shenzhou International Group Holdings Ltd	2.2

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Share class available

	A Accumulation USD	A Accumulation EUR	A Accumulation HKD
Distribution Policy	No Distribution	No Distribution	No Distribution
ISIN	LU0228659784	LU0232931963	LU0828237510
Bloomberg	SCHBRAA LX	SCHBREA LX	SCHIAHK LX

Important information

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