

Pan European Smaller Companies Fund A2 EUR

Fund facts at 31 August 2021

Structure

Luxembourg SICAV

Fund managers

Ollie Beckett
Rory Stokes, CFA

Fund Launch date

1 August 1993

Share class launch date

2 August 1993

Base currency (Additional)

EUR (Hedged USD)

Benchmark

EMIX Smaller European
Companies Index

Minimum investment (EUR)

2,500

Fund size (EUR)

1.14bn

NAV (EUR)

A2 : 77.50

Last dividend

n/a

Trading Frequency

Daily

Codes

A2 Hedged USD (Accumulation
Share)

ISIN: LU1169991020

A2 EUR (Accumulation Share)

ISIN: LU0046217351

Bloomberg: HENESGI LX

Ratings

Morningstar rating: ★★★

Source: Morningstar, Europe OE

Europe Small-Cap Equity,
at 31 August 2021

Published NAV

www.janushenderson.com

Fee

Management Fee: 1.2% pa
Performance Fee: 10% with High
Water Mark principle, please refer
to the offering documents for
details

Initial Charge: Up to 5%

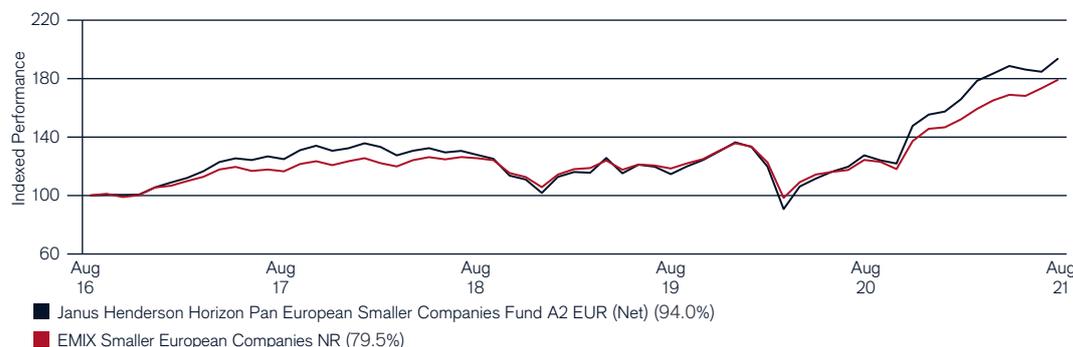
- The Fund invests at least 75% in equities or equity-related instruments of companies having their registered offices in the European Economic Area ("EEA") or United Kingdom ("UK") if not part of the EEA that generally fall within the bottom 25% of their relevant market by way of market capitalization.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in the EEA and may subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from European sovereign debt crisis risk.
- The Fund may charge performance fee and may be subject to performance fee risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

The Fund aims to provide capital growth over the long term. The Fund invests at least 75% of its assets in shares (equities) and equity-related securities of smaller companies, in any industry, in the EEA or the UK if not part of the EEA. Companies will have their registered office in the EEA or the UK if not part of the EEA.

Performance in EUR

Percentage growth, 31 Aug 16 to 31 Aug 21.



Source: at 31 August 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	4.8	3.3
YTD	24.7	23.1
1 year	52.1	44.3
5 years	94.0	79.5
Since inception	675.0	1497.9

Source: at 31 August 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2020	14.0	7.3
2019	34.3	28.6
2018	-23.2	-14.5
2017	25.5	17.2
2016	5.7	2.4

Source: at 31 December 2020. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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Past performance is not a guide to future performance.

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(continued)

Top 10 holdings	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
Van Lanschot Kempen	3.3	United Kingdom	21.1	Industrials	32.2
TKH Group	2.7	Germany	17.2	Consumer Services	16.2
Aareal Bank	2.4	France	12.8	Consumer Goods	12.8
Dfds	2.0	Sweden	9.1	Core Financials	10.1
Kindred Group	1.6	Netherlands	8.8	Financial Services	8.4
BFF Bank	1.4	Italy	6.5	Technology	8.3
IG Group	1.4	Belgium	4.2	Health Care	2.9
Crest Nicholson	1.4	Ireland	3.5	Basic Materials	2.8
Fnac Darty	1.3	Denmark	3.1	Energy	2.0
Nexans	1.3	Finland	3.0	Real Estate	1.9
Total number of positions	116	Cash	0.5		

Important Information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund.

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